

CLOSING COMMENTS 7-29-10

SEPT CORN UP 3 AT 3.79 1/4

DEC CORN UP 3 AT 3.93 3/4

NOV BEANS UP 10 AT 9.88

US DOLLAR DOWN 58 POINTS

DOW DOWN 31 POINTS

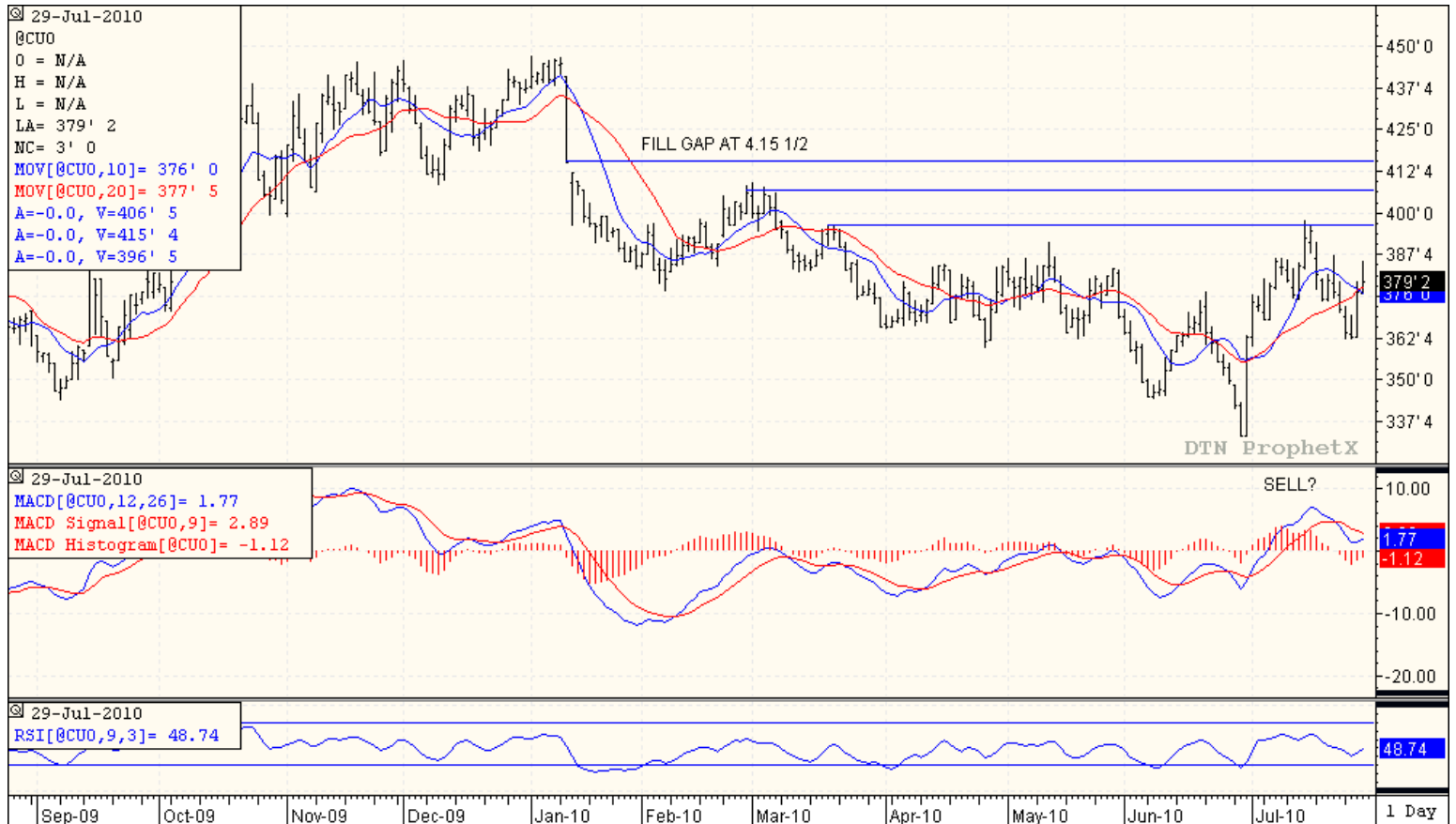
SEPT CRUDE UP 1.26 AT 78.25 (RBOB UP 3)

CORN; Higher today on support from wheat and a weak dollar. Exports were good this morning and that helped. I think we have to be careful now. As of this morning corn out of South America delivered to Europe was cheaper than Black Sea wheat. When the wheat market was up only 5 at one time today, corn turned negative. If there any contracts of wheat put up for delivery tomorrow that would devastate the nearby contracts and corn will get hit hard. The 4.00 mark vs. Dec could not be broken and tech selling showed up also. Make a few sales.

BEANS: Higher on wheat's coat tails and concerns over August weather. Lower feed wheat supplies may translate into more meal sales. Tight old crop supplies are hurting processor margins as China remains a big buyer and farmers are holding tight. With in the next 2 weeks I think the market will start to relax as traders have a better handle on the weather and some new crop starts to hit the market.

Call with questions Thanks Steve L 1-800-458-4449

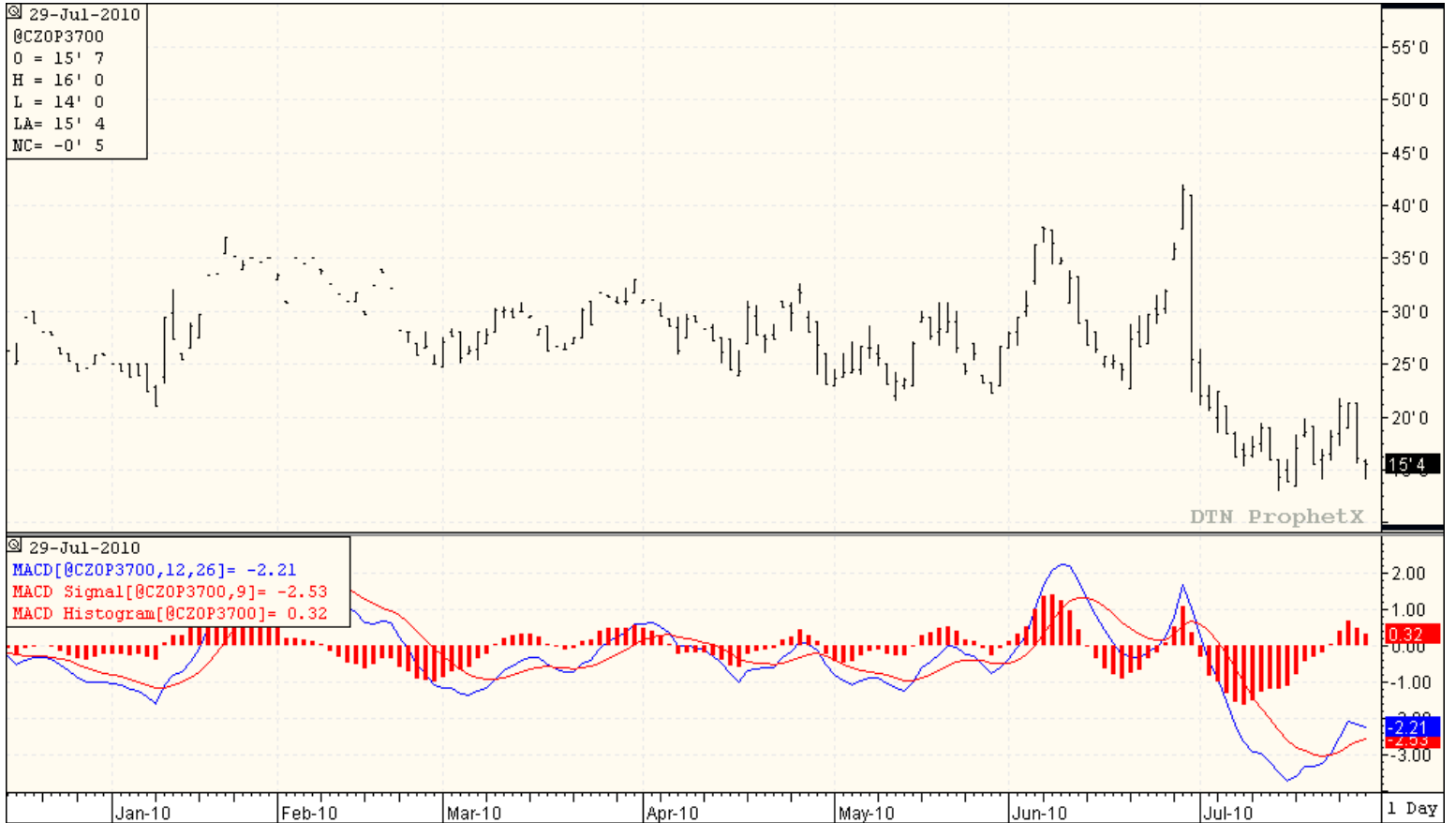
SEPT CORN



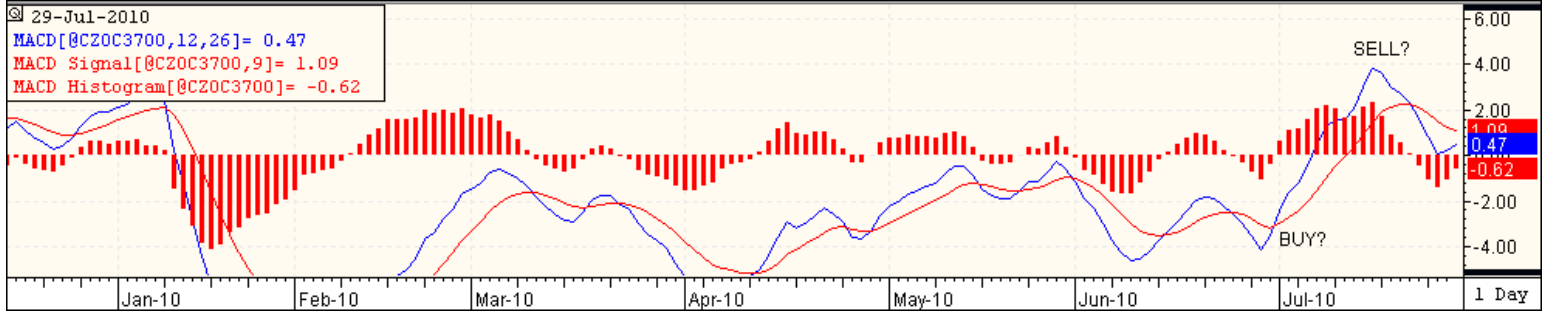
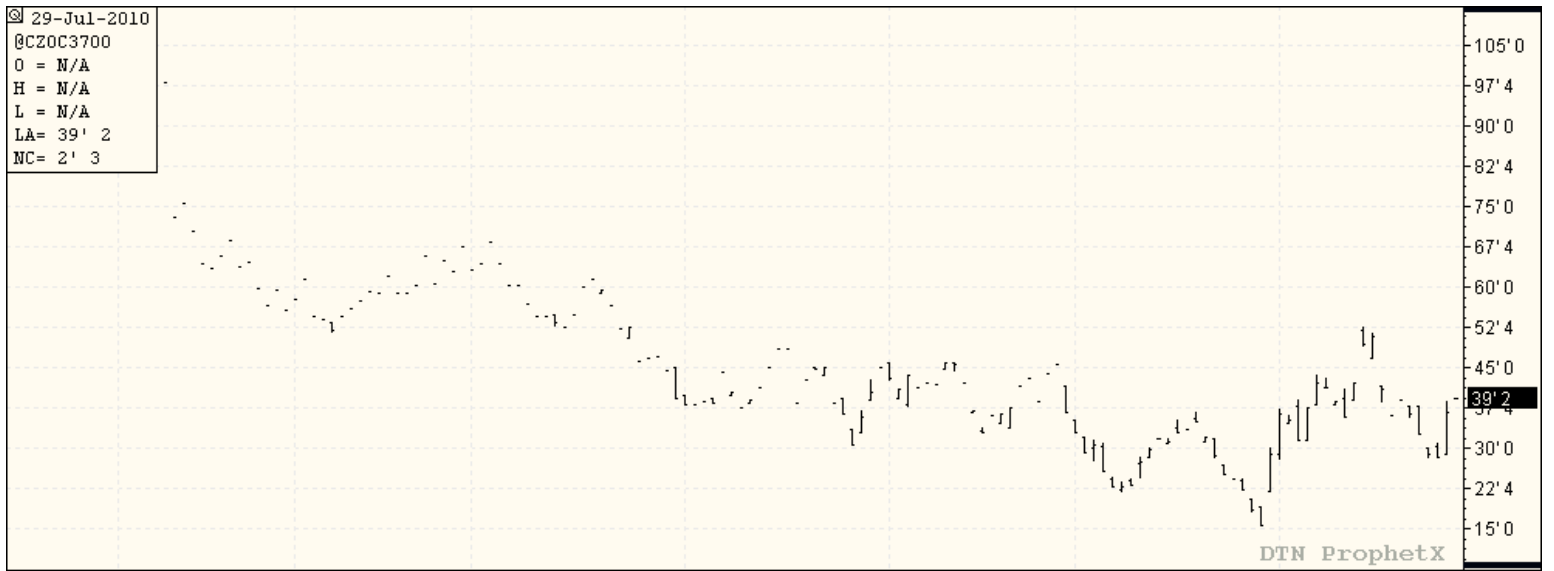
DEC CORN



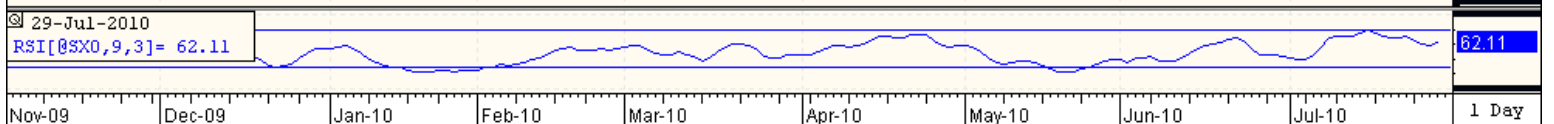
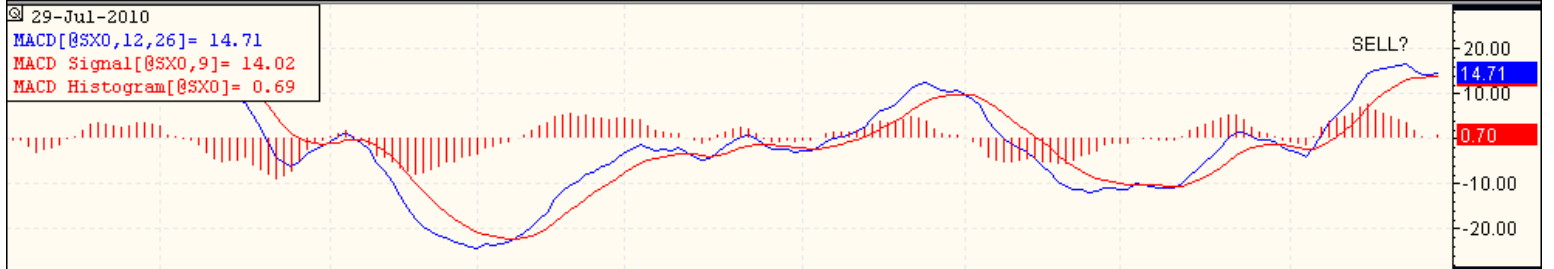
DEC 3.70 PUT



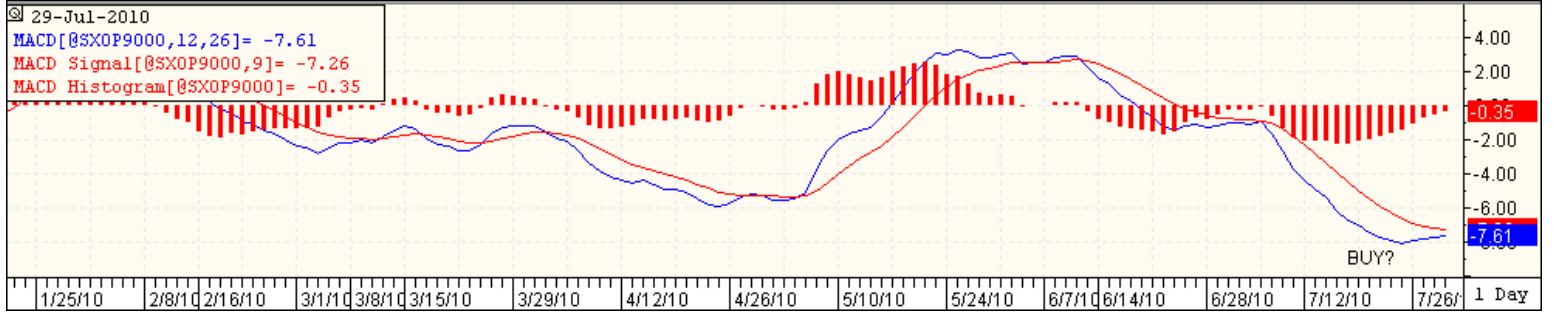
DEC 3.70 CALL



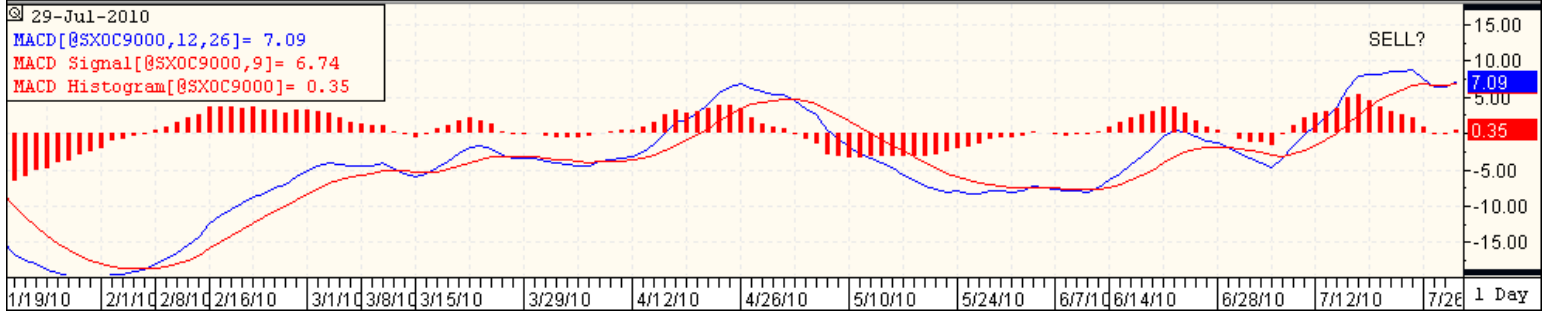
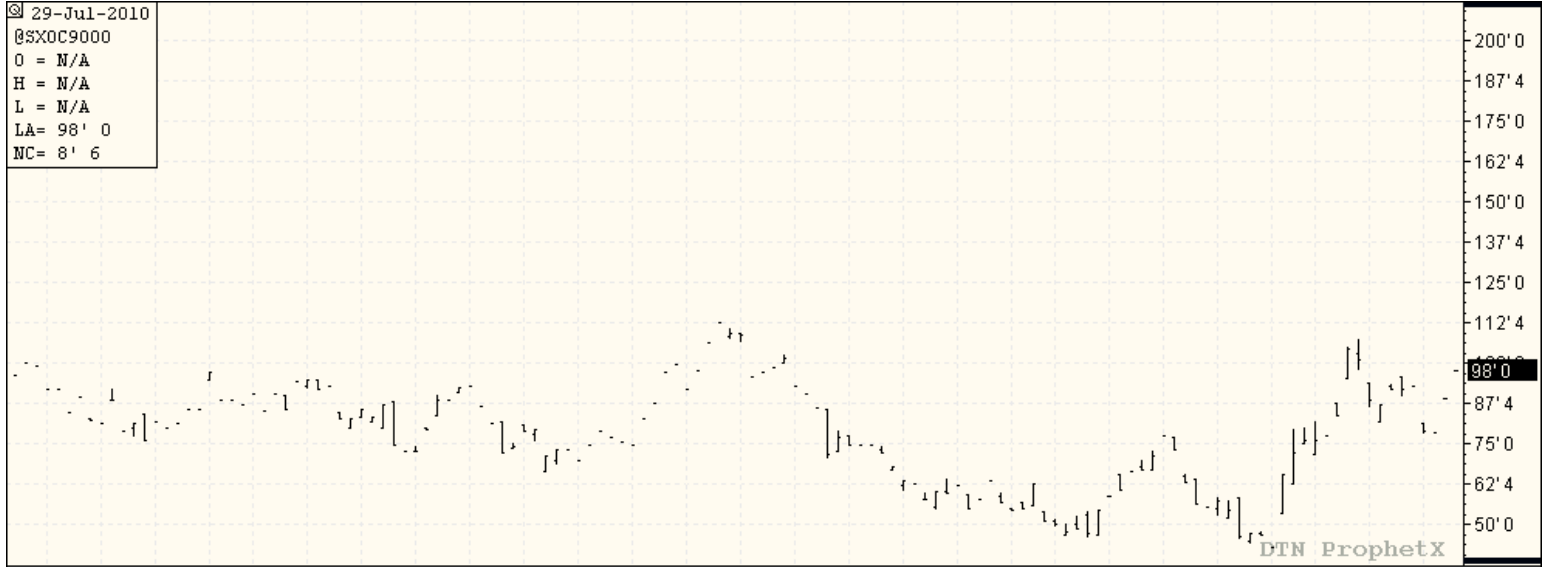
NOV BEAN



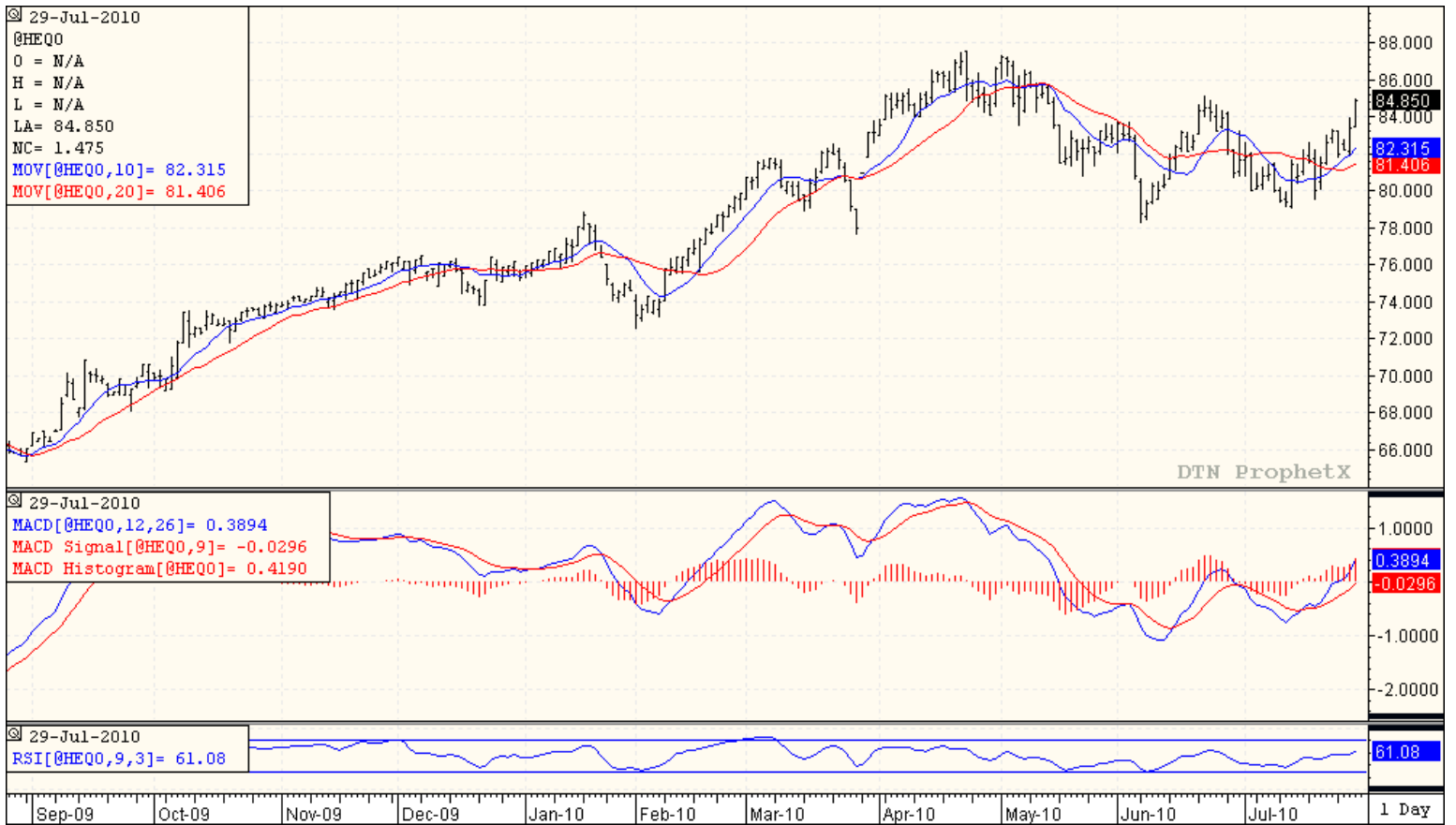
NOV 9.00 PUT



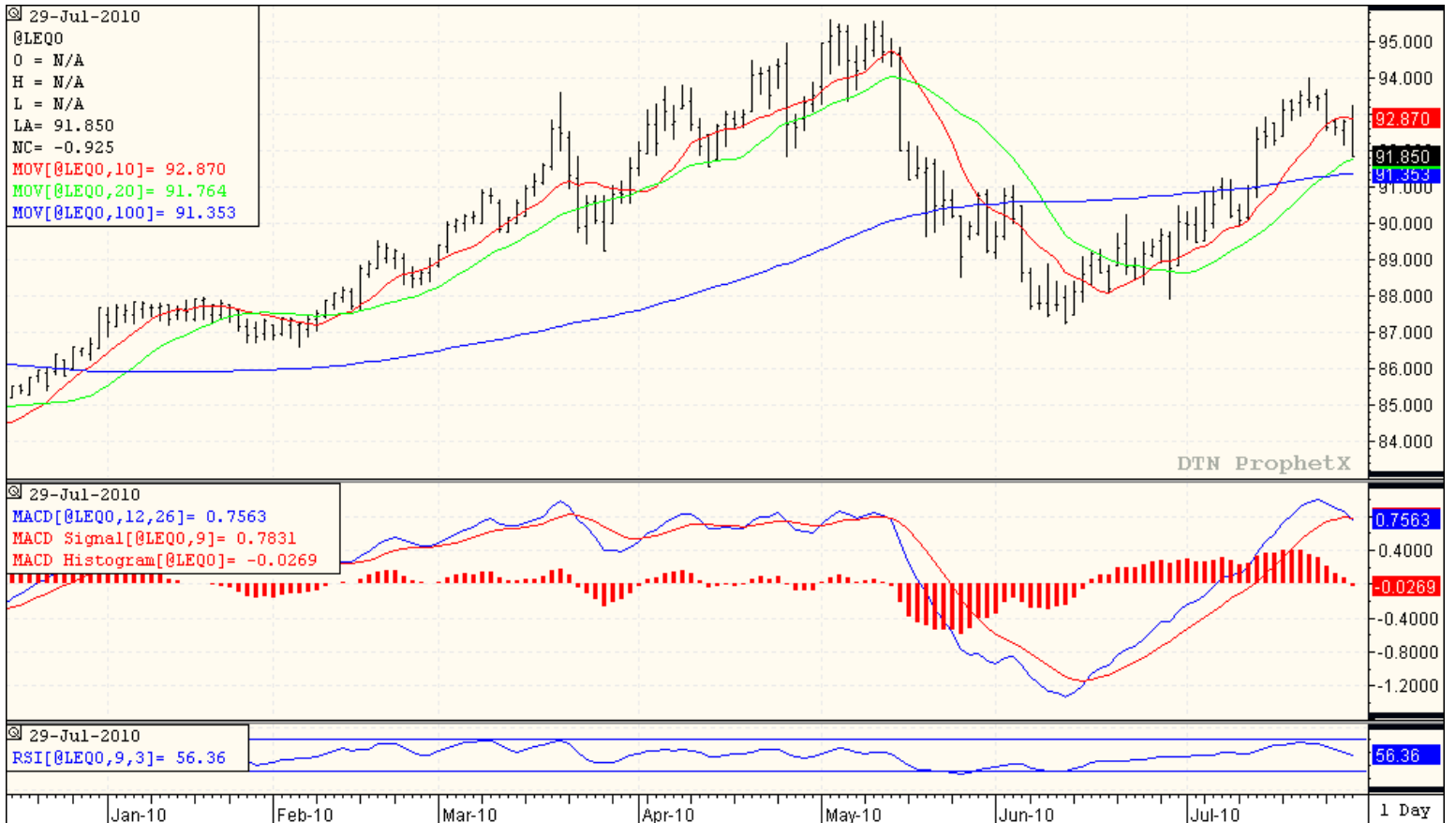
NOV 9.00 CALL



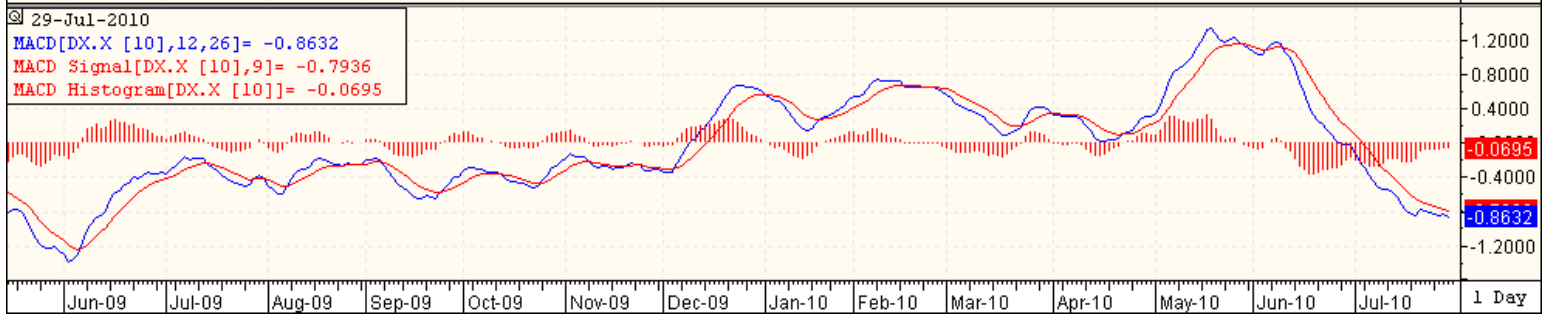
AUG HOGS



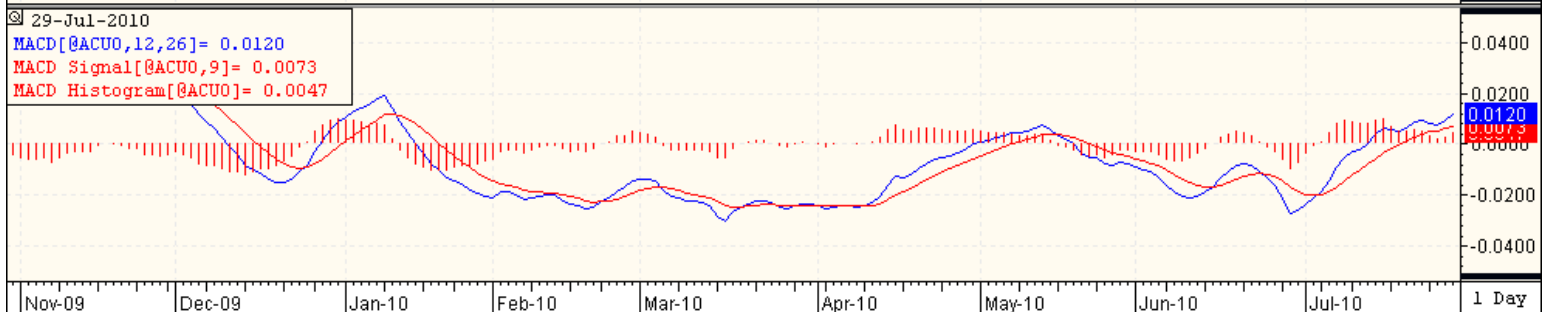
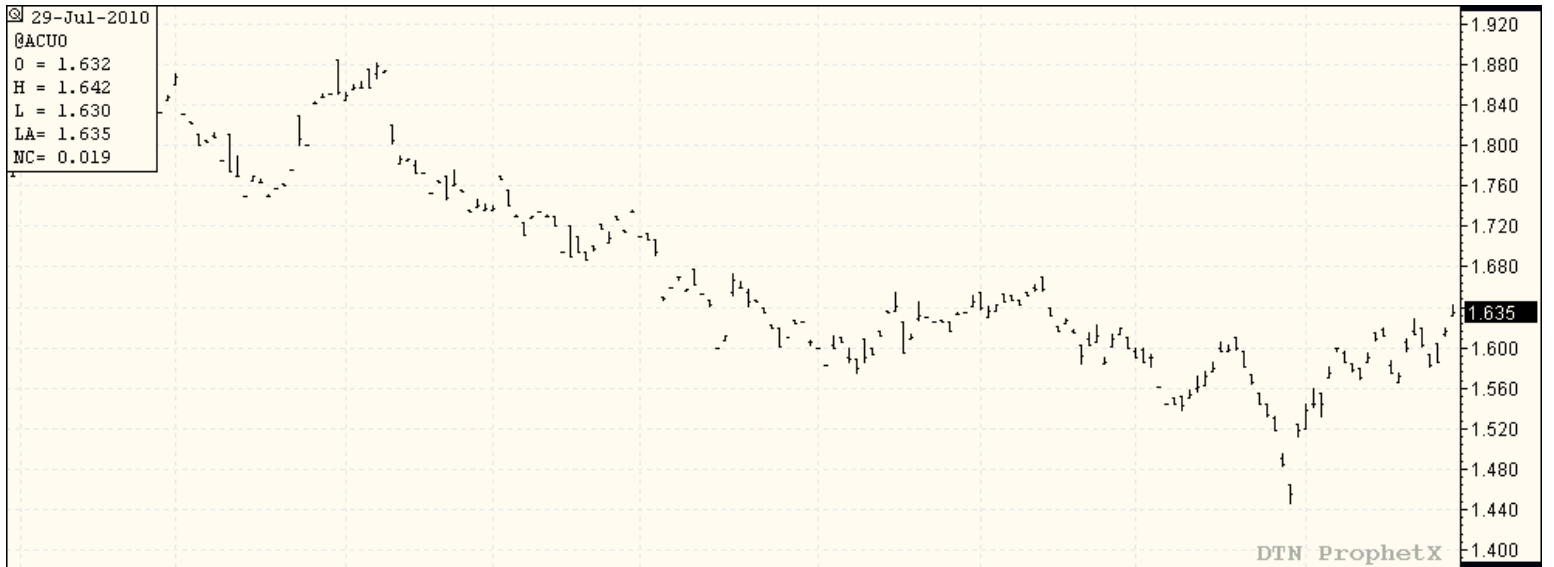
AUG CATTLE



US DOLLAR



SEPT ETHONAL



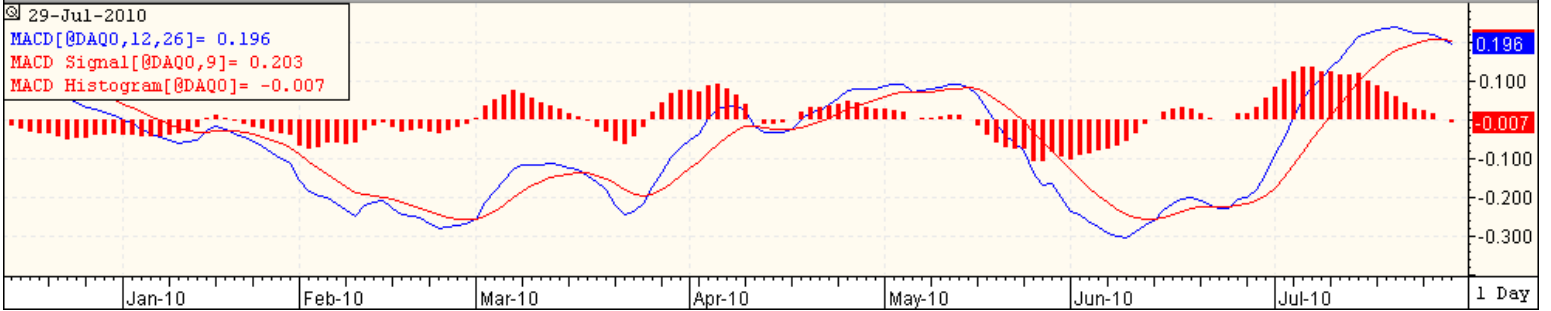
AUG MILK

29-Jul-2010
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H = 14.95
L = 14.55
LA= N/A
NC= N/A
MOV[@DAQ0,5]= 14.95
MOV[@DAQ0,15]= 14.90



DTN ProphetX

29-Jul-2010
MACD[@DAQ0,12,26]= 0.196
MACD Signal[@DAQ0,9]= 0.203
MACD Histogram[@DAQ0]= -0.007



1 Day