

CLOSING COMMENTS 3-5-10

MAY CORN DOWN 7 1/2 AT 3.75 1/2

MAY BEANS UP 3/4 AT 9.42 3/4

US DOLLAR DOWN 11 POINTS

APRIL CRUDE UP 1.29 AT 81.04

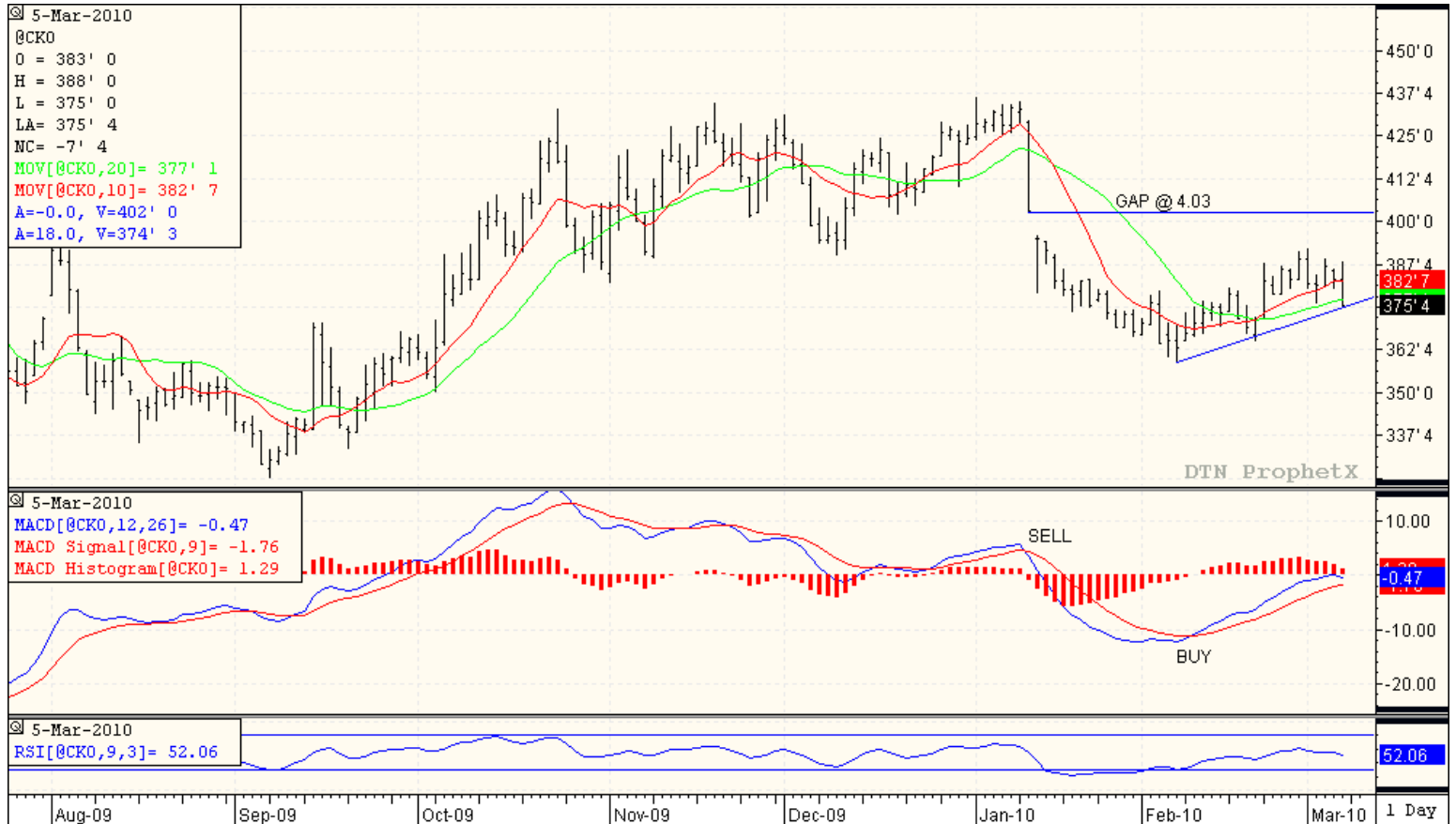
DOW UP 122 POINTS

CORN: A bad technical day in the corn market. We had a bearish technical reversal when we rallied above Thursday's high and then closed below Thursdays low. With ethanol margins imploding and exports weak at best corn looks to be struggling. A lot of traders are starting to think the USDA may not lower corn production in the upcoming report and that would not be good. I'm still hoping that we will have a rally before planting is done to fill the gaps in the charts but everybody has to be ready to make some sales, it may not last long. This should put old crop in the 3.85 range and new crop close to 4.00

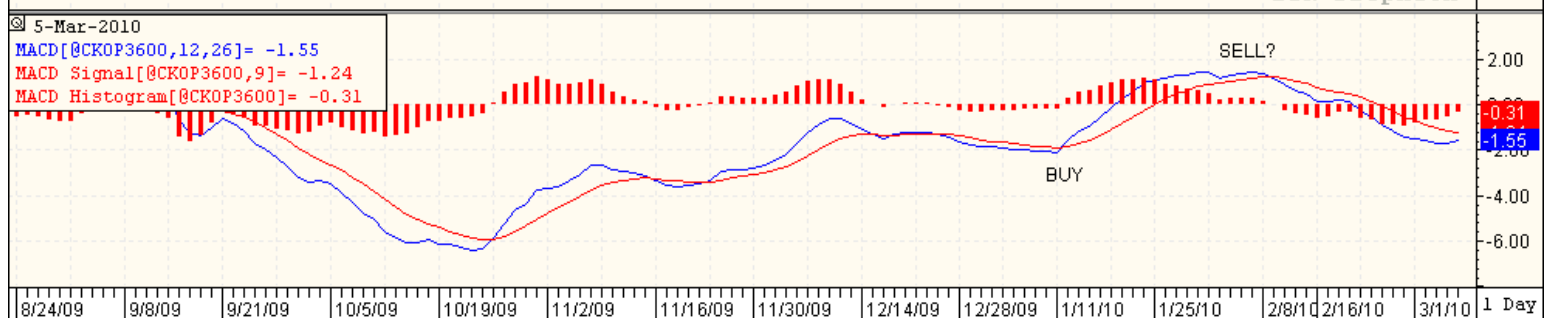
BEANS: Small gains on short covering. The trade is very uncommitted right now because of a lack of news. The crop in South America is old news and unless something happens we may break out to the down side. I do not trust this market. If we can get old crop in the 9.50 range cash and new crop close to 9.00 cash get sales on the books.

Call with questions Thanks Steve L 1-800-458-4449

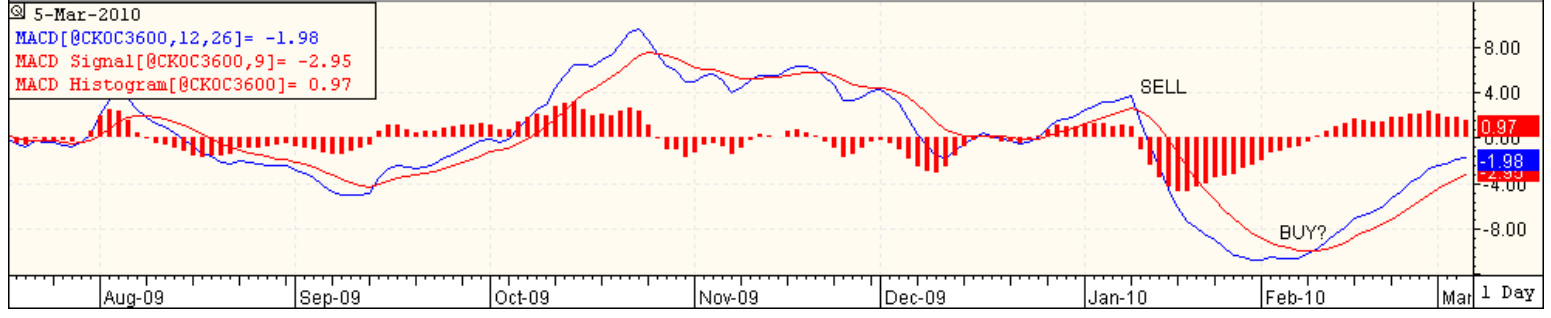
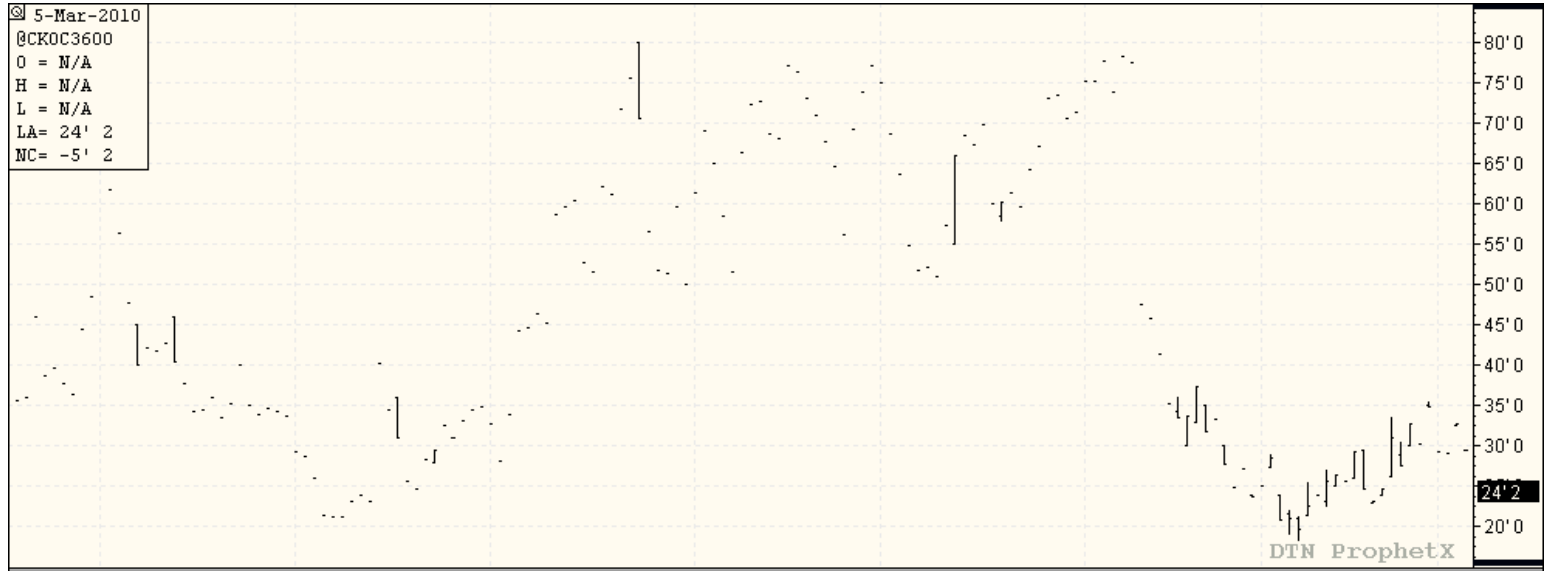
MAY CORN



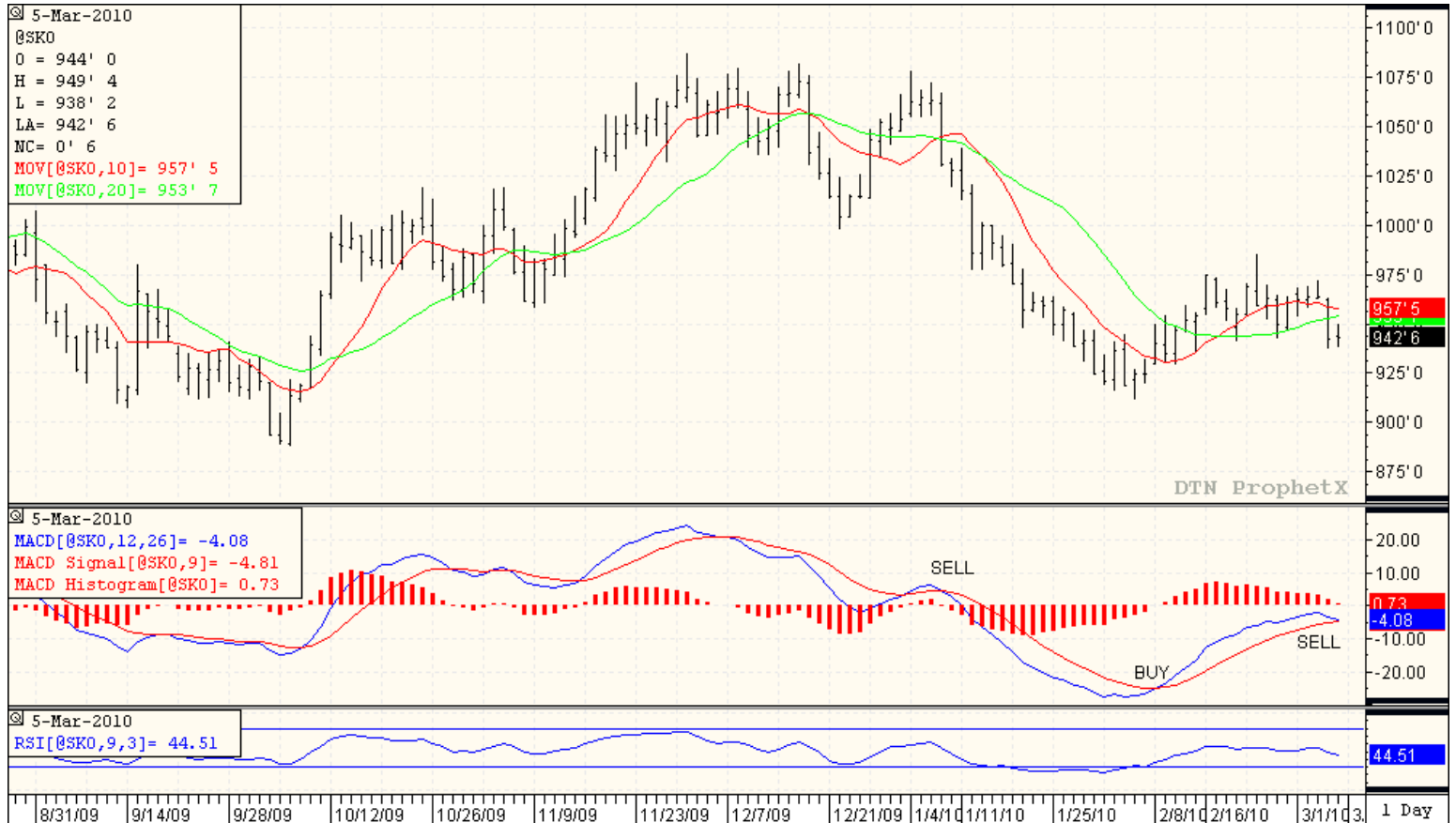
MAY 3.60 PUT



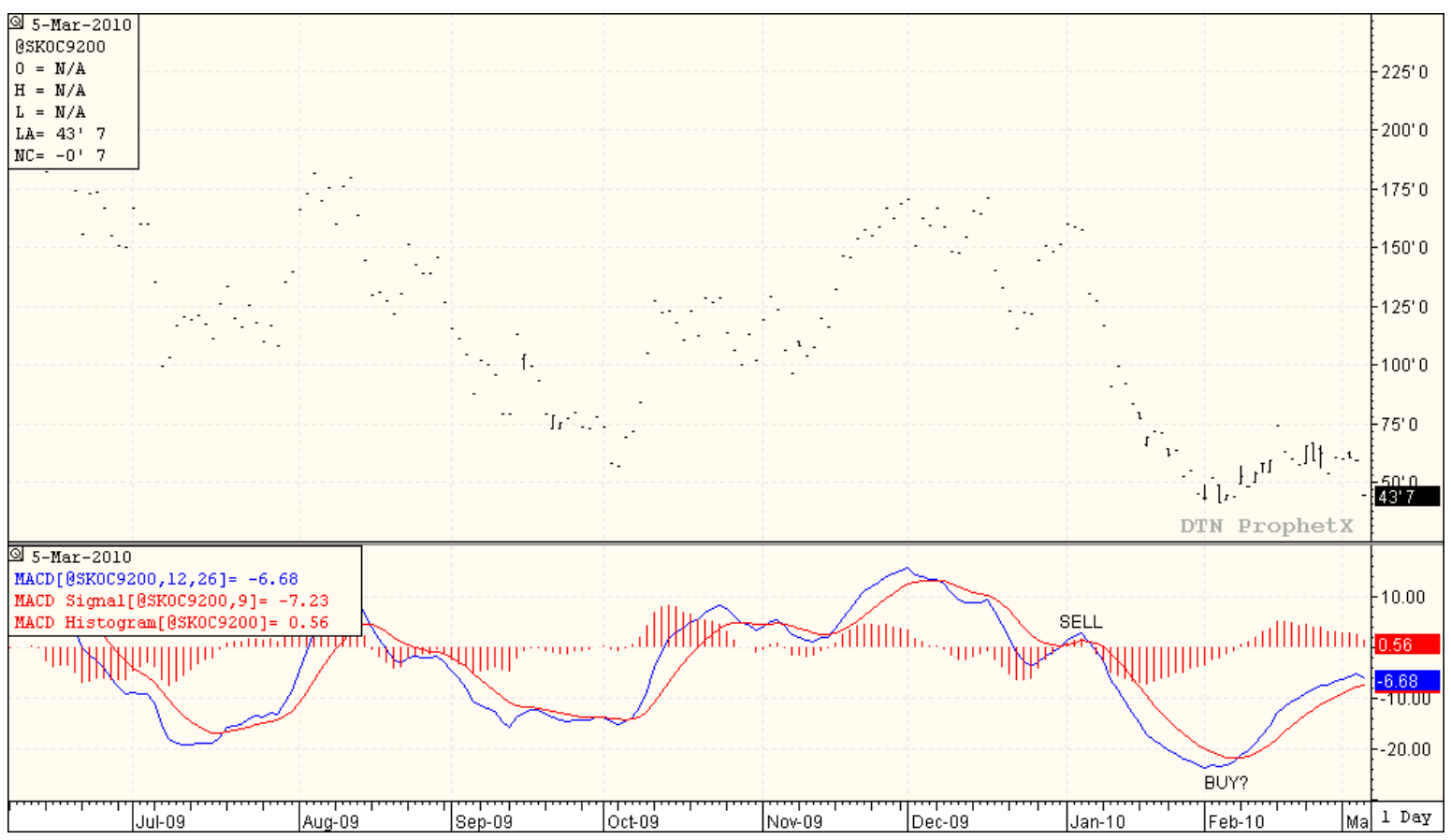
MAY 3.60 CALL



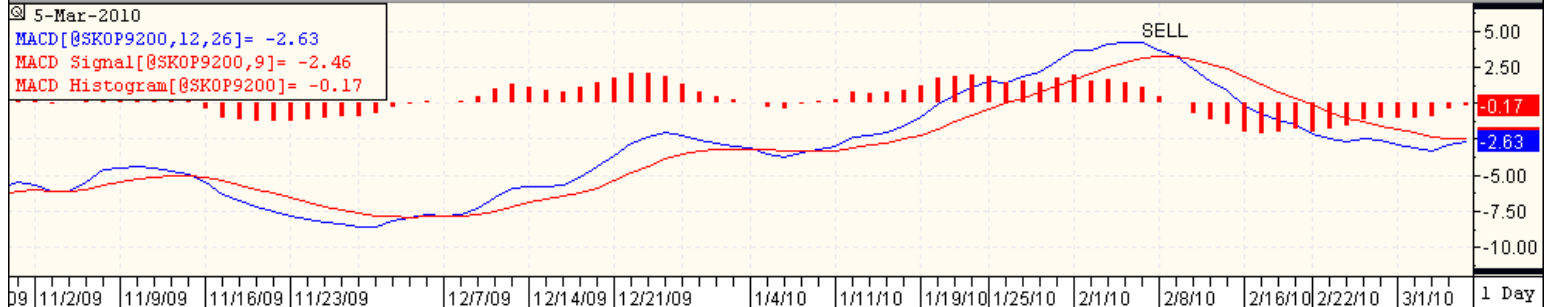
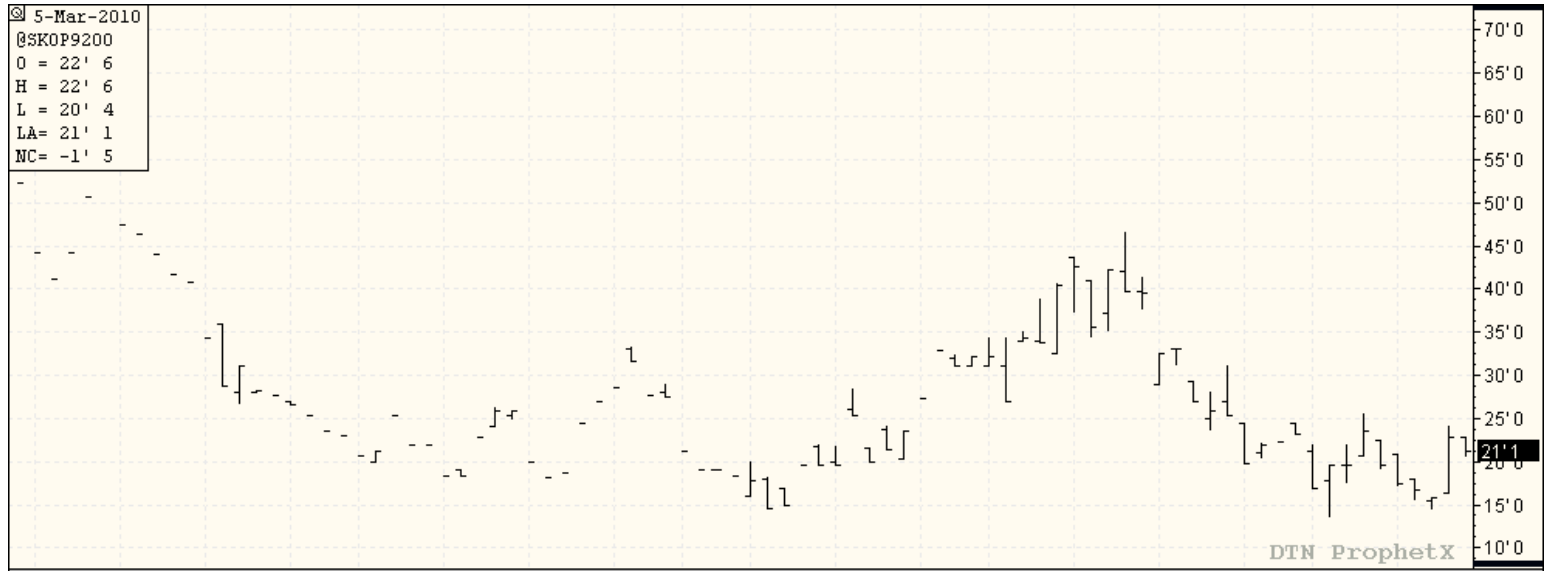
MAY BEANS



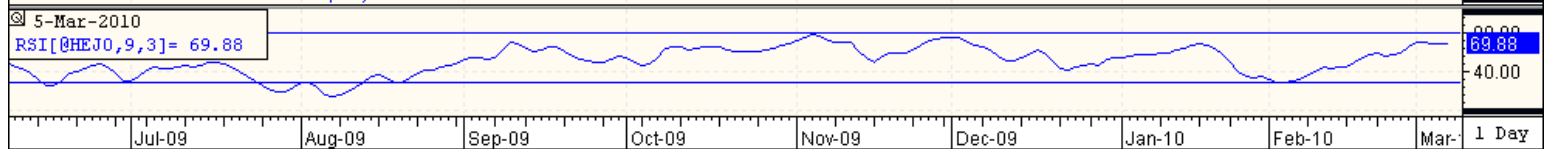
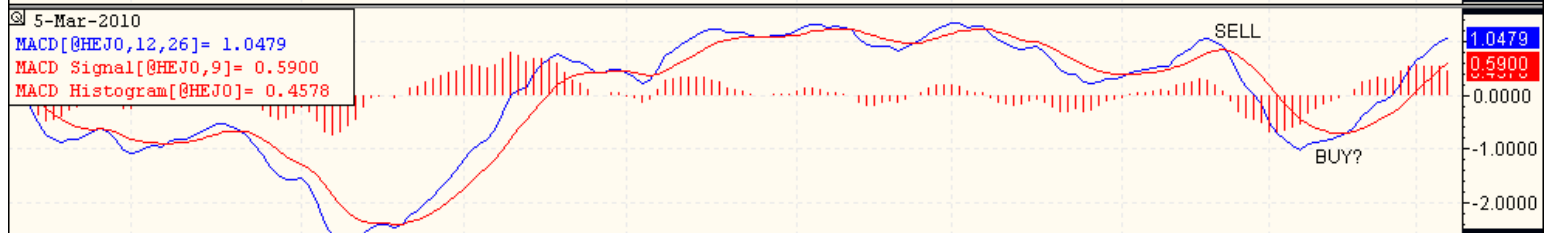
MAY 9.20 CALL



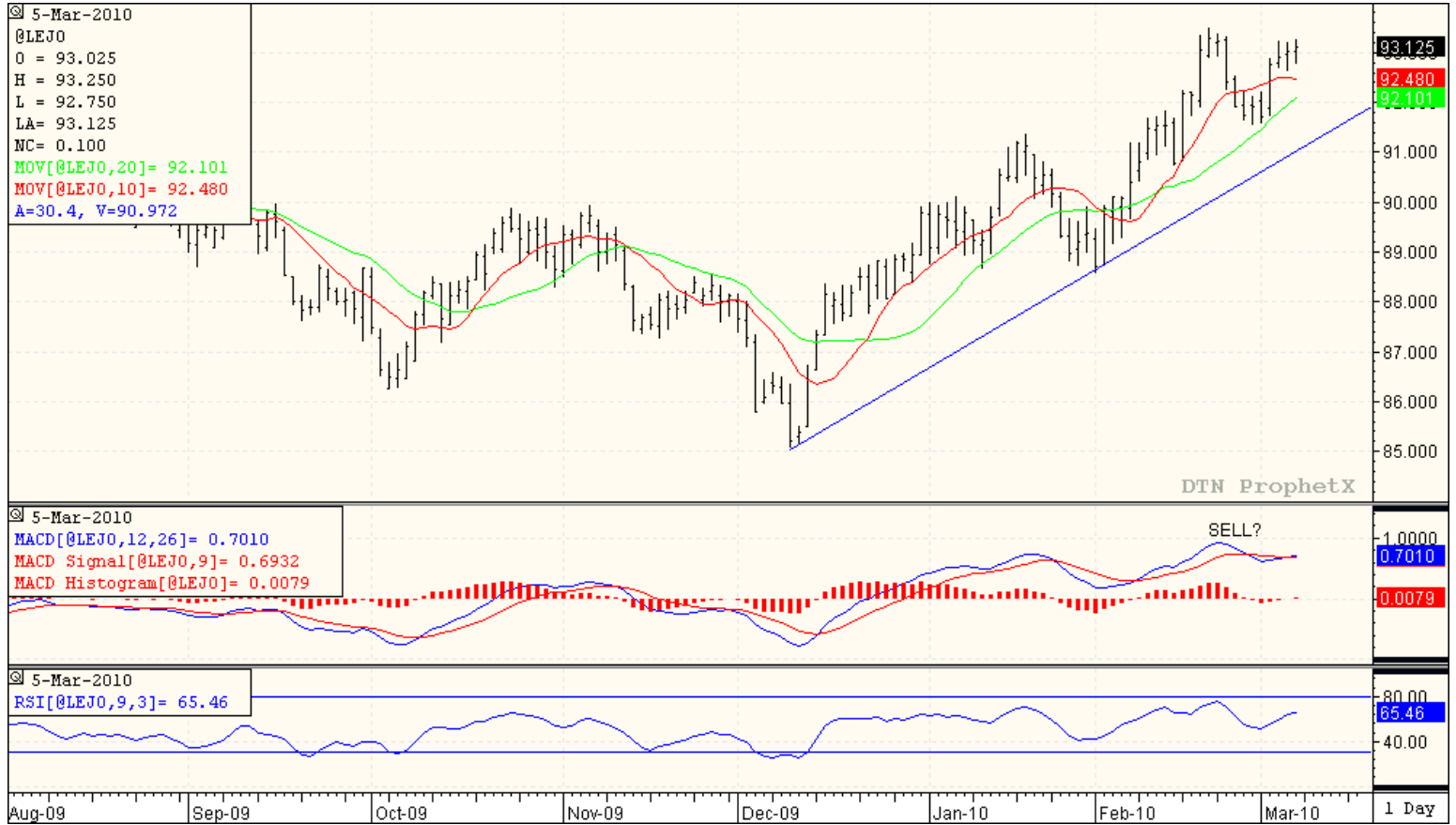
MAY 9.20 PUT



APRIL HOGS



APRIL CATTLE



US DOLLAR



APRIL MILK

